

PROXY FORM

If you wish to appoint a proxy to act on your behalf at this Annual General Meeting of the Company, please complete and return this form to the Company Secretary. Please ensure that it reaches the Company Secretary no later than 48 hours before the time of commencement of the meeting.

I, (print name) _____ holder of (*number of shares*)
 _____ of (*address*) _____

hereby appoint (*Name of Proxy*)__or failing him/her, the Chairman of the meeting as my proxy to act for me and on my behalf at the Annual General Meeting of the company which will be held on 04 September 2025 from 14h00-16h00 at the **BMFI Office, 1st Floor, 23 Impala Road, Chislehurst, Sandton, Johannesburg, 2196** and any adjournment thereof, and to vote for or against the resolutions or abstain from voting.

Please indicate with an "X" the instruction to your proxy in the spaces provided below. In the absence of such indication the proxy will be entitled to exercise his/her discretion in voting.

ORDINARY RESOLUTIONS	IN FAVOUR	AGAINST	ABSTAIN
1. Approval of the Audited Annual Financial Statements for the year ended 31 May 2024, together with the reports of the Directors, Audit & Risk Committee, and Auditors			
2. Ratification of the 25% increase in Board fees, effective 1 January 2025			
3. Material Corporate Updates:			
3.1 Acquisition of the remaining shares of CTA from CTRS			
3.2 Provision of additional funds/loan to Roslyn Hub			
3.3 Other material corporate activities: • Projected completion of the 2025 audit of AFS • Change in the Company Secretariat Office			
4. Signing authority: That the Chairperson of the Board, or failing them the Deputy Chairperson, Chief Executive Officer, or Company Secretary, be authorised to sign all documents and do all things necessary to give effect to the resolutions passed at this AGM			

SPECIAL RESOLUTIONS	IN FAVOUR	AGAINST	ABSTAIN
1. Approval of the merger of the Investment Committee into the Audit & Risk Committee (ARC IC), with the ARC IC Charter updated accordingly			
2. Approval of the expansion of the Nomination & Remuneration Committee (NomRemCo) to include the statutory functions of the Social & Ethics Committee, with the Committee Charter updated accordingly			

Signed at _____ on _____ day of _____ 2025

To be valid this form must be completed and received by the company secretary of the Company on or before 16H00 on 28 August 2025, 48 Hours before the meeting. It can be delivered by email: Companysecretary@bmfi.co.za or by or posted to the registered office of the company addressed for the attention of the Company Secretary at BMFI, 23 Impala Road, Block A, 1st Floor, Chislehurst, Sandton 2196,

The Black Management Forum Investment
(Public Company Reg. No. 1996/000296/06)
("the Company" or "BMFi")

Summary of members' rights in respect of proxy appointments as contained in section 58 of the Companies Act No. 71 of 2008

Please note that in terms of section 58 of the Companies Act:

- this proxy form must be dated and signed by the member appointing the proxy;
- you may appoint only one person at a time as your proxy;
- this proxy form must be e-mailed to the Company before your proxy exercises any of your rights as a member at the annual general meeting;
- the appointment of your proxy will be suspended at any time to the extent that you choose to act directly in person in the exercise of any of your rights as a member at the annual general meeting;
- the appointment of your proxy is revocable;
- you may revoke the proxy appointment by (i) cancelling it in writing or making a later inconsistent appointment of another proxy; and (ii) delivering a copy of the revocation instrument to the proxy and to the Company. Please note that the revocation of the proxy appointment constitutes a complete and final cancellation of your proxy's authority to act on your behalf as of the later of (a) the date stated in the revocation instrument, if any; or (b) the date on which the revocation instrument was delivered to the proxy and to the Company as aforesaid;
- if this proxy form has been delivered to the Company, as long as that appointment remains in effect, any notice that is required by the Companies Act or the Company's Memorandum of Incorporation to be delivered by the Company to you, will be delivered by the Company to you, or your proxy if you have directed the Company to do so, in writing, and paid any reasonable fee charged by the Company for doing so;
- your proxy is entitled to exercise, or abstain from exercising, any of your voting rights at the annual general meeting without direction, except to the extent that this proxy form provides otherwise;
- the appointment of your proxy remains valid only until the end of the annual general meeting or any adjournment or postponement thereof, unless it is revoked by you before then on the basis set out above.

NOTES

- You may appoint the Chair of the annual general meeting as your proxy to vote or abstain from voting as the Chair of the annual general meeting deems fit.
- A member's instructions to the proxy must be indicated by the member in the appropriate box provided in the proxy form. If there is no clear indication as to the voting instructions to the proxy, the proxy form will be deemed to authorise the proxy to vote or to abstain from voting at the annual general meeting as he/she deems fit in respect of the member's vote exercisable thereat.
- Any alteration or correction made to this proxy form must be initialed by the signatory but may or may not be accepted by the Chair of the annual general meeting at the latter's discretion.